



**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Public Services – Andhra Pradesh Government Life Insurance Scheme – Endowment Policies – Enhancement of Insurable Age from (48) years to (53) years – Orders – Issued.

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**FINANCE (ADMN.II) DEPARTMENT**

**G.O.Ms.No. 16**

**Dated: 17-02-2011**  
**Read the following:**

1. G.O.Ms.No. 283 Finance & Planning (FR.I) Department, dated 29-10-1979.
2. G.O.Ms.No. 130 Finance & Planning (Pen-II) Department, dated 21-04-1980.
3. G.O.Ms.No. 368 Finance & Planning (FW.Admn.II) Department, dated 15-11-1994.
4. Representation from the President, A.P., Secretariat Association, dated 23-07-2004.
5. Govt. Memo. No. 177/25/A2/Admn.II/2006 Finance (Admn.II) Department, Dated 07-02-2006.
6. Director of Insurance Lr.No. 17/General-II/2008-2009, dated:13-08-2004 and 14-12-2010.
7. G.O.Ms.No. 231 Finance (Admn.II) Department, dated 28-06-2010.

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**ORDER:**

Under the existing Rules the Endowment Insurance Policies issued by the Andhra Pradesh Government Life Insurance Department mature on the insured attaining the age of 58 years.

2. In the reference 3<sup>rd</sup> read above, Government have introduced the slab-rates of compulsory premium towards Andhra Pradesh Government Life Insurance scheme for the State Government employees.

3. In the reference 4<sup>th</sup> read above, the A.P. Secretariat Association has requested to enhance the Insurable age from (48) years to (55) years as Life Insurance Corporation of India and other Life Insurance Companies in Government Sector and as well as Private Sector such as SBI Life Insurance, AB Life Insurance, Birla Life Insurance etc which are allowing for Life Insurance up to the age of 60 years from the general public. Therefore, they have requested to accept the Life Insurance Proposals of the employees up to the age of 55 years.

4. In the reference 6<sup>th</sup> read above, the Director of Insurance has stated that the proposal for enhancement of insurable age from present (48) years to (53) years of age is also accepted by the Accountant General A.P., and also Actuary of the Department. This will considerably increase the premium income of the Department adding more Revenues to the Government Exchequer. Further the Director of Insurance has stated that in Rajasthan State Government, the insurable age is (55) years, whereas insurable age in our state is only (48) years. And also the life expectancy has also improved considerably due to which the death rate is not increasing. Therefore, the Director of Insurance has requested for enhancing the Insurable age from (48) years to (53) years as it is beneficial to both the employees and to the Government.

5. In the reference 7<sup>th</sup> read above, as per the Revision of pay Scales -2010, the compulsory premium rates were revised with effect from the pay of June, 2010 payable on 01-07-2010.

6. After careful examination of the proposal of the Director of Insurance, Government hereby orders that the maximum Insurable age shall be **53 years instead of 48 years** with the following instructions:

*(i) An employee whose age exceeds 53 years as on date of submission of proposal form shall not be accepted as a member of the Fund for issue of insurance policy / policies.*

*(ii) An employee who is already a subscriber of the Fund having policy / policies, and below (53 ) years of age can enhance the premium for additional policies.*

*(iii) An employee who is already a subscriber of the Fund but above (53) years of age cannot increase the Premium for additional policies. He has to continue the payment of existing Premium till the policies mature ( Last Premium Due).*

*(iv) The Sum Assured table which is in force now as per the orders issued in the reference 5<sup>th</sup> read above be replaced by the Sum Assured table annexed to this order.*

7. These orders shall come into force immediately with effect from **17-02-2011**.

8. Necessary amendments to the Andhra Pradesh Government Life Insurance Fund Rules will be issued separately.

9. Copy of this order is available on Internet and can be accessed at address <http://www.ap.gov.in.goir>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**L.V.SUBRAHMANYAM  
PRINCIPAL SECRETARY TO GOVERNMENT (FP)**

To

The Accountant General, A.P., Hyderabad (20 Copies)

The Pay & Accounts Officer, Hyderabad (by name)

The Director of Treasuries & Accounts.

The Director of State Audit.

The Director of Works & Projects.

The Secretary to Governor, A.P., Hyderabad.

The Private Secretary to the Chief Minister

The Private Secretaries to all Ministers.

All the Departments of Secretariat. (10 copies)

All the Heads of Departments

(including Collectors and District Judges)

All District Collectors.

The Registrar, High Court of A.P., Hyderabad (with Covering letter)

The Registrar, A.P.A.T., Hyderabad (with Covering letter)

The Secretary, A.P. P.S.C., Hyderabad (with Covering letter)

The Chairman, Tribunal for Disciplinary Proceedings, A.P., Hyderabad.

All the District Treasury Officers.

All the District Development Officers, Zilla Parishads.

All District Panchayat Officers.

All Mandal Development Officers.

All the Commissioners/Special Officers of Municipalities.

All the Recognised Service Associations.

**//FORWARDED:: BY ORDER//**

**SECTION OFFICER**

(Annexure to G.O.Ms.No.16, Finance (Admn.II) Dept., dated 17 -02-2011)

ANNEXURE

ENDOWMENT ASSURANCE MATURING AT THE AGE OF (58) YEARS  
(WITH PROFITS)TABLE SHOWING THE SUM ASSURED UNDER A LIFE  
INSURANCE POLICY IS AS FOLLOWS

Age next birth day at entry in years	Sum Assured (Rs.)
21	453.60
22	437.20
23	421.10
24	405.20
25	389.50
26	374.10
27	359.00
28	344.10
29	329.50
30	315.10
31	301.00
32	287.20
33	273.60
34	260.30
35	247.30
36	234.50
37	222.10
38	209.90
39	197.90
40	186.30
41	174.80
42	163.60
43	152.60
44	141.80
45	131.10
46	120.60
47	110.30
48	100.00
49	90.20
50	80.60
51	71.40
52	62.50
53	54.10

**SECTION OFFICER**